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## University of San Diego

Office of Public Relations

News Bureau

### **ERNEST W. HAHN CHAIR IN REAL ESTATE FINANCE SET FOR FALL 1993**

Thanks to the generosity of his friends and admirers, the memory of the late Ernest W. Hahn will be enshrined at the University of San Diego's School of Business Administration with a new academic chair focusing on the real estate industry.

USD President Author E. Hughes has announced that a campaign to fund the Ernest W. Hahn Chair in Real Estate Finance is closing in on its \$1.5 million goal.

The university expects to announce the selection of the chairholder during the Spring 1993 semester and to install the chair in time for the Fall 1993 semester.

Hahn, the first lay chairman of USD's Board of Trustees until his death on December 28, 1992, helped revolutionize the real estate industry throughout the United States. Hughes said that the Hahn Chair would strive to carry out Hahn's own personal mission of improving the quality of American life through superior real estate development.

"This chair will be one of Ernie's last and greatest legacies to the university and to the real estate industry, both of which he served so well," said Hughes. "We are deeply grateful to our the donors and especially to the Hahn family for their support."

The Hahn Chair in Real Estate Finance will be the first step toward establishing a major program in real estate finance at the

USD School of Business Administration. Such a "think tank" would be designed as a regional resource to the real estate industry, which has undergone dramatic transformations in the past decade, particularly in the Southwest and in California.

"This revolution will continue well into the next century, and we think it is imperative to channel some of our best minds toward the serious study of this industry," said Hughes.

"The Hahn Chair, and the program in real estate finance that we intend to establish, will provide leadership in promoting learning, research, and dialogue in the fields of real estate financing and values," Hughes continued. "And, more important, the Hahn Chair will serve as a permanent testament to the qualities that Ernie exemplified: integrity, vision, dedication, and concern for all humanity."